



Virginia Fiduciary, PLC Estate Settlement Services

Standard Fees

The fees charged by Virginia Fiduciary, PLC for estate settlement services as executor and/or as trustee are based on (1) the value of the probate estate and (2) the value of non-probate trust assets, as follows:

Estate settlement fee based on value of probate estate	First \$500,000	4.0%
	Next \$500,000	3.0%
	Next \$4,000,000	2.0%
	Next \$5,000,000	1.0%
Estate settlement fee based on value of trust assets held or received at death	First \$1,000,000	2.0%
	Next \$4,000,000	1.0%
	Over \$5,000,000	0.5%
Minimum combined fee		\$10,000

Additional fees We charge on an hourly basis for (1) estate settlement services for assets not included in the probate estate or the trust, and (2) tasks beyond those normally provided by an executor or trustee, such as tax return preparation, litigation, management of real estate and businesses, and legal services. No separate fee is charged on estate or trust income.

Alternate Fees

In appropriate circumstances as determined by Virginia Fiduciary, PLC, or by prior agreement with the testator/grantor, the fees charged for estate settlement services as executor and/or as trustee are based on (1) the value of the probate estate, (2) the value of non-probate trust assets, and (3) time and effort expended, as follows:

Estate settlement fee based on value of probate estate	Total asset value	1.0%
Estate settlement fee based on value of trust assets held or received at death	Total asset value	0.5%
Estate settlement fee based on time and effort	In addition to estate settlement fees based on asset values, we charge on an hourly basis for <u>all</u> estate settlement services, legal services and other tasks. No separate fee is charged on estate or trust income.	